

Our Lady of the Pines Catholic Primary School Risk Register

School:	Our Lady of the Pines Catholic Primary School		
Location:	77 Carbine Street Donvale		
Responsible staff member:	Jacinta Mylonas	Role:	Student Wellbeing and Learning Diversity Leader
Date reviewed:	June 2022	Next review date:	June 2023
Approved by school principal:	Brendan Keeling	Principal signature:	

Risk Title & Description	Risk Causes & Consequences	Existing Controls	Current Risk Assessment – with existing controls				Treatment	Residual Risk Assessment – after treatments			Risk Owner
			Effectiveness of existing controls <i>How effective are the current controls? (See Table 4)</i>	Current Risk Consequence <i>How big would the impact of this risk be if it occurred? (See Table 1)</i>	Current Risk Likelihood <i>How likely is this risk to occur? (See Table 2)</i>	Current Risk Rating <i>based on the risk rating matrix? (See 3)</i>		Residual Risk Consequence	Residual Risk Likelihood	Residual Risk Rating	
<p>*EXAMPLE*</p> <p>Risk Title Student Learning</p> <p>Risk short description There is the risk that the school will not improve student outcomes in literacy and numeracy.</p>	<p>Causes</p> <ul style="list-style-type: none"> Lack of professional development opportunities for staff High absentee rates Inadequate or obsolete ICT hardware / software / networks <p>Consequences</p> <ul style="list-style-type: none"> Administrative burden (regulatory, social and legal compliance) 'red tape' 	<ul style="list-style-type: none"> School Strategic Plan, Annual Implementation Plan, curriculum review and ongoing development Review and standardise pedagogical practices 	Needs improvement	High	Possible	High	<ul style="list-style-type: none"> Develop tailored strategies for individual students including specific educational outcomes targets for students Evaluation of school performance data and research to identify needs and implement best practice education strategies Continue to develop and implement literacy strategies Continue to build teacher capacity in the use of learning technologies 	Moderate	Possible	Medium	Deputy Principal

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Define the risk event including a risk title and a short description <i>What can go wrong?</i>	Describe the risk event cause/s and consequence/s. <i>What would cause it to go wrong? (causes)</i> <i>What are the impacts if it does go wrong? (consequences)</i>	Describe any existing policy, procedure, practice or device that acts to minimise the risk?					Describe the actions to be undertaken for those risks requiring further treatments. <i>What will be done? Who is accountable? When will it happen?</i>				
Risk Title Risk short description	<i>Causes</i> • <i>Consequences</i> •	•					•				
Risk Title Risk short description	<i>Causes</i> • <i>Consequences</i> •	•					•				
Risk Title Risk short description	<i>Causes</i> • <i>Consequences</i> •	•					•				
Risk Title Risk short description	<i>Causes</i> • <i>Consequences</i> •	•					•				

add additional rows as required

Table 1 - Consequence criteria

This guide provides indicative terms against which the significance of risk is evaluated.

Consequence	Risk Categories						
	Strategic	Reputation	Operational				IT
			Financial	Compliance or Legal Liability	Service Delivery	Student Wellbeing/People/Work Health and Safety	
Extreme	<ul style="list-style-type: none"> Mission would not be achieved. Ongoing loss of critical infrastructure. Significant impact on ability to meet governance, accountability or strategic objective (>30%). Longevity of MACS is compromised. 	<ul style="list-style-type: none"> Impact the reputation of MACS from an international/national/state perspective, wider community or welfare perspective. Sustained negative publicity or damage. 	<ul style="list-style-type: none"> Loss of assets or annual revenue of >\$5 million OR >30% deviation from budget. 	<ul style="list-style-type: none"> Sustained/serious non-compliance with legislation that has funding impacts or results in prosecution. Failure/breach of multiple controls, policies or code of ethics/conduct. Board not abiding by its role as a school governing authority. 	<ul style="list-style-type: none"> Severe impact on majority of critical projects or closure of a service for >10 days. 	<ul style="list-style-type: none"> Death due to injury/illness. An instance or allegation of abuse of a child. 	<ul style="list-style-type: none"> Interruption to services including IT (>1 month) or multiple cybersecurity-related incidents.
High	<ul style="list-style-type: none"> Major impact on the ability to achieve governance, accountability or strategic objective, or mission (25–30% deviation). Temporary loss of critical infrastructure – medium to long-term. 	<ul style="list-style-type: none"> Impact on reputation of MACS from a national/state perspective, wider community or welfare perspective. Short-term negative publicity or damage. 	<ul style="list-style-type: none"> Loss of assets or annual revenue of \$1–5 million OR 15–30% deviation from budget. 	<ul style="list-style-type: none"> Failure to comply with legislative/regulatory requirements that results in fines/common law action. Significant breach of policies or code of ethics/conduct. 	<ul style="list-style-type: none"> Impact on key requirements of a major project or closure of a service for 5–9 days. 	<ul style="list-style-type: none"> Serious injury or illness. Workers compensation claims or permanent disability frequency rate and/or severity rate increased. 	<ul style="list-style-type: none"> Interruption to services (1 week to 1 month) or one cybersecurity-related incident.
Moderate	<ul style="list-style-type: none"> Minor impact on ability to achieve governance, accountability or strategic objective, or mission (10–25% deviation). Adjustment to resource allocation and service required to manage impact – recovery is medium-term. 	<ul style="list-style-type: none"> Impact on reputation of MACS to a specific audience which may not have long-term or community effects. Brief negative publicity or damage. 	<ul style="list-style-type: none"> Loss of assets or annual revenue of \$250,000–\$1 milli on OR 10–15% deviation from budget. 	<ul style="list-style-type: none"> Regulatory breach that results in letter to management. Breach of code of ethics/conduct. 	<ul style="list-style-type: none"> Compromised effectiveness and efficiency of a major project or closure of a service for 2–4 days. 	<ul style="list-style-type: none"> Injury/illness. Medically treated injury (MTI) frequency rate and/or severity rate increased. 	<ul style="list-style-type: none"> Interruption to services (<1 week).
Low	<ul style="list-style-type: none"> Negligible impact on critical objectives and mission. Impact can be managed through routine activities – recovery is short-term. 	<ul style="list-style-type: none"> Minor unsubstantiated negative publicity or damage to reputation to an insignificant audience. 	<ul style="list-style-type: none"> Loss of assets or annual revenue of <\$250,000 OR <%10 deviation from budget. 	<ul style="list-style-type: none"> Breach of policy, with little or no impact on code of ethics/conduct. 	<ul style="list-style-type: none"> Compromised effectiveness and efficiency of minor projects or closure of a service for <2 days. 	<ul style="list-style-type: none"> Minor illness frequency rate increased. 	<ul style="list-style-type: none"> Minor delays (<3 hours).

Table 2 - Likelihood criteria

This guide provides the indicative terms against which the probability of a risk event occurrence is evaluated.

Consequence	Likelihood				
	Rare (1)	Unlikely (2)	Possible (3)	Likely (4)	Almost Certain (5)
	Control failures or repetitive risk events during operations:				
	Possibility of occurrence <5%	Possibility of occurrence 5–25%	Possibility of occurrence 25–50%	Possibility of occurrence 50–75%	Possibility of occurrence >75%
	Historical:				
	Is possible, but has not occurred to date	Has never occurred, but has occurred in other organisations with a similar risk profile	Has occurred at least once in the history of MACS	Has occurred in the last few years or circumstances could cause it to occur again in the next few years	Has occurred in the past or circumstances could cause it to occur again
	Discrete risk events (e.g. cyclone, failure to meet strategic objectives, loss of key personnel):				
May occur less than once in 15 years	May occur at least once in 5–15 years	May occur at least once in 2–5 years	May occur at least once in a year	May occur multiple times in a year	

Table 3 - Risk rating matrix

Used to combine consequence (table 1) with likelihood (table 2) to determine the overall level of risk.

	Rare (1)	Unlikely (2)	Possible (3)	Likely (4)	Almost Certain (5)
Extreme (4)	High (4)	High (8)	High (12)	Extreme (16)	Extreme (20)
High (3)	Moderate (3)	Moderate (6)	High (9)	High (12)	Extreme (15)
Moderate (2)	Low (2)	Moderate (4)	Moderate (6)	High (8)	High (10)
Low (1)	Low (1)	Low (2)	Moderate (3)	Moderate (4)	High (5)

Table 4 - Control Effectiveness Rating

Indicates the self-assessment of control effectiveness.

Good	Current controls will identify risk occurrence or prevent it, enabling effective management.
Fair	Current controls have a reasonable chance of preventing or detecting risk occurrence to enable effective management.
Poor	Minimal chance of current control framework preventing or detecting risk occurrence to enable effective management.